

City of Cokato - 2017 Preliminary Levy

<u>Fund</u>	<u>Description</u>	<u>2016 Levy</u>	<u>2017 Levy</u>	<u>% Change</u>
101	General Fund	920,800	957,600	4.00%
313	2008A GO IMP BOND - Trailstone	37,307	36,383	-2.48%
325	2012A GO REF BOND - Broadway	103,625	107,657	3.89%
326	2013A GO EQUIP CERTIF	45,974	45,639	-0.73%
327	2014A GO BOND - 7th Street Recon	97,256	95,682	-1.62%
Total Levy Excluding Referendum		1,204,962	1,242,961	3.15%
328	2017 GO BOND - Fire & Ambulance	-	66,088	n/a
Total Preliminary Levy		1,204,962	1,309,049	n/a

City of Cokato - 2017 Proposed Budget by Fund

<u>Fund</u>	<u>Description</u>	<u>Revenues</u>	<u>Expenditures</u>	<u>Change to Fund Bal</u>
101	General Fund	1,630,304	1,613,303	17,001
203	Community Development (UDAG)	40	800	(760)
225	Fire Department	214,621	214,621	-
226	Ambulance Service	176,600	176,600	-
228	Cemetery	50	1,375	(1,325)
313	2008A GO Imp Bond - Trailstone	36,383	35,640	743
325	2012A GO REF Bond - Broadway	107,657	108,480	(823)
326	2013A GO EQUIP CERTIF	45,639	43,625	2,014
327	2014A GO Bond - 7th Street Recon	98,570	95,213	3,357
328	2017 GO BOND - Fire & Ambulance	66,088	66,088	-
401	Revolving Construction	6,000	-	6,000
420	Capital Equipment	65,100	35,000	30,100
435	Park Dedication	25,100	25,000	100
450	Revolving Rehab Loan Fund	300	-	300
507	TIF 4-5 CentraSota	20,020	20,020	-
508	TIF 4-7 Cowgirl Tuff	34,050	34,050	-
509	TIF 4-8 Shopko	15,000	15,000	-
601	Water Fund	703,525	723,040	(19,515)
602	Sewer Fund	624,100	637,166	(13,066)
801	Ezra Larson Library Trust	30	85	(55)
Total 2017 Budget		3,869,177	3,845,105	24,071
Total 2016 Budget		3,758,649	3,705,993	52,656
Difference		2.9%	3.8%	-54.3%

2017 Summary Budget Report - State of Minnesota

	2016	2017
<u>Revenues</u>		
1 Property Taxes (excludes MV credits)	920,800	957,600
2 Tax Increments	0	0
3 All Other Taxes (franchise, hotel/motel, etc.)	0	10,000
4 Special Assessments	0	0
5 Licenses & Permits	5,850	5,700
6 Federal Grants	0	0
7 State General Purpose Aid (MV Credits, etc.)	100	100
8 State Categorical Aid (state aid for streets, etc.)	589,159	592,404
9 Grants from County and Other Local Governments	3,250	4,000
10 Charges for Services	40,100	46,100
11 Fines and Forfeits	6,000	6,000
12 Interest on Investments	3,000	8,400
13 Misc Revenues	1,200	0
14 Total Revenues *	1,569,459	1,630,304
15 Proceeds from Bond Sales	0	0
16 Other Financing Sources	0	0
17 Transfers from Other Funds	0	0
18 Total Revenues and Other Financing Sources	1,569,459	1,630,304
<u>Expenditures (exclude Capital Outlay)</u>		
19 General Government (board, administration, etc.)	284,542	282,896
20 Public Safety	714,493	719,935
21 Streets and Highways (excluding construction)	420,469	445,501
22 Sanitation	0	0
23 Human Services	0	0
24 Health	0	0
25 Culture and Recreation	306,442	344,920
26 Conservation of Natural Resources	0	0
27 Economic Development	6,290	7,837
28 Misc. Current Expenditures	0	0
29 Total Current Expenditures *	1,732,237	1,801,089
30 Debt Service - Principal	0	0
31 Interest and Fiscal Charges	0	0
32 Streets and Highways Construction	0	0
33 Capital Outlay	207,000	245,000
34 Other Financing Uses	0	0
35 Transfers to Other Funds (include Enterprise Funds)	247,614	204,810
36 Total Expenditures and Other Financing Uses *	2,186,851	2,250,899
<u>Fund Balance</u>		
37 General Fund - Beginning Balance (January 1)	790,818	928,653
38 General Fund - Ending Balance (December 31)	792,989	945,654
39 Increase (Decrease) in Fund Balance - Budgeted Govt Funds	2,171	17,001
<u>Other Items</u>		
40 Total Property Tax Levy - All Funds	1,204,962	1,309,049
41 Net Unrealized Gain (or Loss) from Investments for 2015	0	0